

Internal Revenue Service
District Director

Department of the Treasury

Date:

JUN 12 1981

Entered in PCG

Our Letter Dated:

August 13, 1979

Person to Contact:

EP:EO:7202:R. Ryba

Contact Telephone Number:

212 264-1873

Case # 13108616EO

M-81-EO-564

▷ The Literary Classics of the United States, Inc.
320 East 43rd Street
New York, New York 10017

Gentlemen:

This modifies our letter of the above date in which we stated that you would be treated as an organization which is not a private foundation until the expiration of your advance ruling period.

Based on the information you submitted, we have determined that you are not a private foundation within the meaning of section 509(a) of the Internal Revenue Code, because you are an organization of the type described in section * * *. Your exempt status under section 501(c)(3) of the code is still in effect.

Grantors and contributors may rely on this determination until the Internal Revenue Service publishes notice to the contrary. However, a grantor or a contributor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act that resulted in your loss of section * * * status, or acquired knowledge that the Internal Revenue Service had given notice that you would be removed from classification as a section * * * organization.

Because this letter could help resolve any questions about your private foundation status, please keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown above.

***170(b)(1)(A)(vi) and 509(a)(1).

cc: Maximilian W. Kempner, Esq.
Webster & Sheffield
One Rockefeller Plaza
New York, New York 10020

Sincerely yours,



District Director

District Director, Manhattan District

Letter 1050 (DO) (7-77)