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# International Fund for Democratic Capitalism

- 1156 15th Street NW #550 Washington, DC 20005 -

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Chairman: Haley Barbour ♦ Vice-Chairman: David A. Norcross ♦ Secretary-Treasurer: William D. Harris

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## August 1997

(1) The following is a copy of our most recent IRS Determination letter enabling the IYDU, Inc. to operate as a tax-exempt foundation under Section 501 (c) (3) of the Internal Revenue Service Code.

(2) In March of 1997 the Board of Directors voted to add "International Foundation for Democratic Capitalism" to the IYDU, Inc. name to more accurately reflect the nature of our activities. Subsequent filings with the IRS will reflect this change.

The Board of Directors  
IYDU, Inc./IFDC  
Washington, DC

INTERNAL REVENUE SERVICE  
DISTRICT DIRECTOR  
P. O. BOX 2508  
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **JUN 19 1997**

INTERNATIONAL YOUNG DEMOCRAT UNION  
INC  
C/O DEBORAH G KOSNETT  
ERNST & YOUNG LLP  
1225 CONNECTICUT AVE NW  
WASHINGTON, DC 20036

Employer Identification Number:  
52-1742737

DLN:  
17053095743007

Contact Person:  
D. A. DOWNING

Contact Telephone Number:  
(513) 241-5199

Our Letter Dated:  
February 1992  
Addendum Applies:  
Yes

Dear Applicant:

This modifies our letter of the above date in which we stated that you would be treated as an organization that is not a private foundation until the expiration of your advance ruling period.

Your exempt status under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3) is still in effect. Based on the information you submitted, we have determined that you are not a private foundation within the meaning of section 509(a) of the Code because you are an organization of the type described in section 509(a)(1) and 170(b)(1)(A)(vi).

Grantors and contributors may rely on this determination unless the Internal Revenue Service publishes notice to the contrary. However, if you lose your section 509(a)(1) status, a grantor or contributor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act, or the substantial or material change on the part of the organization that resulted in your loss of such status, or if he or she acquired knowledge that the Internal Revenue Service had given notice that you would no longer be classified as a section 509(a)(1) organization.

If we have indicated in the heading of this letter that an addendum applies, the addendum enclosed is an integral part of this letter.

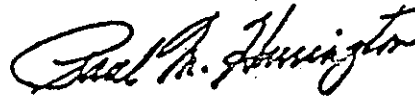
Because this letter could help resolve any questions about your private foundation status, please keep it in your permanent records.

We have sent a copy of this letter to your representative as indicated in your power of attorney.

INTERNATIONAL YOUNG DEMOCRAT UNION

If you have any questions, please contact the person whose name and telephone number are shown above.

Sincerely yours,

A handwritten signature in cursive script, reading "Paul A. Huntington".

District Director

Enclosure:  
Addendum