

The Lion House ≈ 1241 North Franklin Place ≈ Milwaukee, Wisconsin 53202-2901 (414) 291-9915 ≈ Fax (414) 291-9991 ≈ www.bradleyfdn.org

September 2, 2011

Dr. Roger Farmer Chair, Department of Economics University of California-Los Angeles 8283 Bunche Hall, 405 Hilgard Avenue P.O. Box 951477 Los Angeles, CA 90095-1477

Dear Dr. Farmer:

I am pleased to inform you that the Board of Directors of The Lynde and Harry Bradley Foundation, Inc. has awarded a grant of \$25,000 to the Regents of the University of California Los Angeles for the 2011-2012 academic year.

The funds approved for your institution under this specific grant are restricted for use in the Department of Economics. We understand that Professor Arnold C. Harberger has been designated to coordinate, on behalf of your institution, the selection of the fellows to participate in the Bradley Graduate and Post-Graduate Fellowship Program. Notwithstanding, your institution acknowledges and accepts responsibility for administration of the grant, including accounting to the Foundation for its use and limiting use of funds for the purposes intended.

Although the designation of students is entirely within the discretion of your institution, we do expect the principal consideration in this selection to be excellence and merit. The recipients should carry the designation of Bradley Fellows.

The only additional requirement is an annual report by your institution in the form of a letter describing the expenditure of the funds and the work and progress of your designees

If the above terms of the grant are acceptable, please complete the section at the bottom of this letter as acceptance of the conditions of the grant, and return a copy of this award letter to the Foundation. This form is to be signed by someone who has authority to accept administrative responsibility for this grant on behalf of your institution. You should expect half of this grant to be paid in August and then January, provided the Foundation has received the signed copy and prior year report.

Please contact me if you have any questions.

Sincerely, Dianne J. Sehler Director of Academic, International, and Cultural Programs	
DJS/ye	
Grant ID #20110968	
cc: Dr. Arnold C. Harberger	
GRANTEE ACCEPTANCE: The institution accepts the terms of the grant as outlined in the above letter. AUTHORIZED REPRESENTATIVE OF GRANTEE INSTITUTION:	
Typed name of signatory	Signature
Title	Date
MAIL CHECK(S) TO: (Name) (Dept.) (Institution) (Address)	