

Mark A. Israel
Economist

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FIELDS OF SPECIALIZATION

Industrial Organization
Econometrics
Empirical Analysis of Information and Contracts
Risk and Insurance

EDUCATION

Ph.D., in Economics, STANFORD UNIVERSITY, June 2000.

M.A., in Economics, UNIVERSITY OF WISCONSIN-MADISON, August 1992

B.A., in Economics, ILLINOIS WESLEYAN UNIVERSITY, Summa Cum Laude, May 1991.

PROFESSIONAL EXPERIENCE

Lexecon, Chicago, Illinois, Economist, January 2006 – current.

Kellogg School of Management, Chicago, Illinois, Assistant Professor of Management and Strategy, September 2000 – current.

State Farm Insurance, Bloomington, Illinois, Research Administrator, August 1992 – August 1995.

PUBLICATIONS

- “Services as Experience Goods: an Empirical Examination of Consumer Learning in Automobile Insurance,” *The American Economic Review*, December 2005.
- “Tenure Dependence in Consumer-Firm Relationships: an Empirical Analysis of Consumer Departures from Automobile Insurance Firms,” *The Rand Journal of Economics*, Spring 2005.
- “Focused Leadership as a Source of Competitive Advantage,” *Kellogg Practical Leadership Guide*, 2005.
- “The Impact of Youth Characteristics and Experiences on Transitions Out of Poverty,” with Michael Seeborg, *The Journal of Socio-Economics*, 1998,
- “Racial Differences in Adult Labor Force Transition Trends,” with Michael Seeborg, *The Journal of Economics*, 1994.

WORKING PAPERS

- “Do We Drive More Safely When Accidents are More Expensive? Identifying Moral Hazard from Experience Rating Schemes,” Under first review at *The Rand Journal of Economics*.
- “Who Can See the Future? Information and Consumer Reactions to Future Price Discounts,” Under second review at *Quantitative Marketing and Economics*.
- “Where is All the Hidden Information Hiding? Evidence from Automobile Insurance Panel Data,” Under First Review at *The Review of Economics and Statistics*.
- “Foundations of State Insurance Regulation: An Analysis of Motivations for the McCarran-Ferguson Act.”

GRANTS, HONORS, AFFILIATIONS, AND PROFESSIONAL SERVICE

- Searle Fund for Policy Research Grant, 2004-2006, for “An Empirical Examination of Asymmetric Information in Insurance Markets.”
- Kellogg School of Management Chairs’ Core Course Teaching Award, 2003 & 2005.
- Academic Seminars: Yale University, University of Arizona, National Bureau of Economic Research, American Risk and Insurance Association Annual Meetings, Washington

University, University of Pennsylvania, CSIO Toulouse Industrial Organization Conference, University of Toronto, UCLA, University of Wisconsin-Madison, M.I.T., Harvard University, Columbia University, University of Texas, Carnegie Mellon University, UC Irvine, UC San Diego.

Referee For: American Economic Review, The Journal of Industrial Economics, The Rand Journal of Economics, The Review of Economic Studies, The Review of Economics and Statistics.

Professional Memberships: American Economic Association, American Risk and Insurance Association, Econometric Society.