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Curriculum Vitae

Philip A. Trostel

Education

Ph.D. Economics, Texas A&M University, 1991 (Edgar Browning, dissertation advisor)
M.S. Economics, Texas A&M University, 1987
B.A. Economics, University of Texas at Arlington, 1984

Professional Experience

University of Maine, Economics and Margaret Chase Smith Policy Center
Professor, 2005-present
Associate Professor, 2001-2005
Dartmouth College, Economics
Visiting Associate Professor, 2000-2001
University of Warwick, Economics
Lecturer (Assistant Professor), 1996-2001
Hong Kong University of Science & Technology, Economics
Assistant Professor, 1993-1996
North Carolina State University, Economics
Visiting Assistant Professor, 1990-1993

Research Interests

Education Policy
Fiscal Policy
Human Capital

Courses Taught

Microeconomics (Principles, Intermediate, and Graduate)
Macroeconomics (Principles, Intermediate, and Graduate)
Public Economics (Upper-Level and Graduate)
Economics of Human Capital (Graduate)
Labor Economics (Upper-Level)
Economic Growth (Graduate)
Senior Economics Seminar

Grants and Contracts

Brookings Institution, PI, 2006, \$8,500
American Educational Research Association, PI, 2005-06, \$34,900
National Science Foundation, PI, 2005-06, \$87,788
Maine Community Foundation, PI, 2004-05, \$14,146
Maine Department of Labor, PI, 2004, \$5,405
Kennebec Valley Council of Governments, co-PI, 2004, \$12,798
University of Maine, PI, 2003-04, \$7,747
Davis Family Foundation, PI, 2003-04, \$15,000
Maine Development Foundation, PI, 2003, \$11,365
Eastern Maine Development Corporation, co-PI, 2002, \$26,430
University of Maine System Office, PI, 2002, \$3,165
U.S. Economic Development Administration, co-I, 2002, \$100,000
Research Grants Council of Hong Kong, co-PI, 1994-96, \$10,260

Refereed Journal Articles

- P. Trostel, "Does Public Investment in Higher Education Pay for States?" *National Social Science Journal*, forthcoming 2006.
- G. Hunt and P. Trostel, "Annual Estimates of Human Capital by State: 1976-2000" *Review of Regional Studies*, 35 (1), 8-37, 2005.
- P. Trostel, "Nonlinearity in the Rate of Return to Education" *Journal of Applied Economics*, 8 (1), 191-202, 2005.
- P. Trostel and I. Walker, "Sheepskin Effects in Work Behavior" *Applied Economics*, 36 (17), 1959-66, 2004.
- P. Trostel, "Returns to Scale in Producing Human Capital from Schooling" *Oxford Economic Papers*, 56 (3), 461-84, 2004.
- P. Trostel, "Should Education be Publicly Provided?" *Bulletin of Economic Research*, 54 (4), 373-91, 2002.
- P. Trostel, I. Walker, and P. Woolley, "Estimates of the Economic Return to Schooling for 28 Countries" *Labour Economics*, 9 (1), 1-16, 2002.
- P. Trostel and G. Taylor, "A Theory of Time Preference" *Economic Inquiry*, 39 (3), 379-95, 2001.
- P. Trostel, "Should Education be Subsidized?" *Public Finance Quarterly*, 24 (1), 3-24, 1996.
- P. Trostel, "The Effect of Deficit Finance on Human Capital" *National Tax Journal*, 48 (4), 531-46, 1995.
- P. Trostel, "The Non-Equivalence between Deficits and Distortionary Taxation" *Journal of Monetary Economics*, 31 (2), 207-27, 1993.
- P. Trostel, "The Effect of Taxation on Human Capital" *Journal of Political Economy*, 101 (2), 327-50, 1993.

Articles under Review

- P. Trostel and I. Walker, "Education and Work" *Education Economics*, resubmission requested.

Other Academic Publications

- P. Trostel and C. Reilly, "Improving Educational Resource Allocation in Maine: A Study of School District Size" Margaret Chase Smith Policy Center, 2005.
- C. Reilly and P. Trostel, "Saving for College in Maine: A Review of Current and Prospective Programs" Margaret Chase Smith Policy Center, 2004.
- P. Trostel, "Potential Efficiency Gains from Consolidation of Maine's Educational Resources" *Maine Policy Review*, 2003.
- P. Trostel, "The Long-Term Economic Effects of Declining State Support for Higher Education: Are States Shooting Themselves in the Foot?" Wisconsin Center for the Advancement of Postsecondary Education, 2003.
- P. Trostel and C. Reilly, "Background Report on College Affordability in Maine" Margaret Chase Smith Policy Center, 2003.
- P. Trostel, "Recent Developments in the Labor Market in Maine" Margaret Chase Smith Policy Center, 2003.
- P. Trostel, "Economic Prosperity in Maine: Held Back by the Lack of Higher Education" *Maine Policy Review*, 2002.
- T. Allen, K. Bell, and P. Trostel, "Regional Cooperation in the Greater Bangor Region: Education, Housing, and Capital Planning" Margaret Chase Smith Policy Center, 2002.

- P. Trostel, "Workforce Development in Maine: Held Back by the Lack of Higher Education" Margaret Chase Smith Policy Center, 2002.
- P. Trostel, "Associate's Degrees in Maine: Demand and Costs" University of Maine System Office, 2002.
- A. Oswald and P. Trostel, "What Can Recent Labour Research Teach Us About Macroeconomics?" in R. Backhouse and A. Salanti (eds), *Macroeconomics and the Real World*, Oxford University Press, 2000.
- P. Trostel, "Book Review: *Generational Accounting around the World* by Auerbach et al." *Economic Journal*, 2000.
- P. Trostel, "Book Note: *Household Saving in the UK* by Banks and Tanner" *Economic Journal*, 2000.
- P. Trostel, "Comment" in K. Arrow, Y. Ng, and X. Yang (eds), *Increasing Returns and Economic Analysis*, Macmillan, 1998.
- P. Trostel, "The Incentive Effects of Tax and Educational Policies" *Policy Options*, 1997.

Work in Progress

- P. Trostel, "The Impact of New College Graduates on Intrastate Labor Markets"
- P. Trostel (for Brookings Institution), "State and Local Government Employment and Expenditures"
- P. Trostel and E. Olds, "Net State and Local Government Expenditures"
- P. Trostel, G. Criner, and J. Johnson, "Higher Education Outcomes and Subsequent Employment Consequences"
- P. Trostel and K. Gerety, "The Financial Aid Penalty on Working Students"

Popular Press

- P. Trostel, "Change in Public Education in Maine" *Maine Economic Atlas*, forthcoming 2006.
- P. Trostel, "Secret Money in Augusta" *Bangor Daily News*, 2/9/2006.
- P. Trostel and O. Trymaylo, "Lies, Damned Lies, and Statistics" *Bangor Daily News*, 7/16/2005.
- P. Trostel, "Administrationland" *Bangor Daily News*, 3/30/2005.
- P. Trostel and C. Reilly, "Which Comes First – the Workers or the Work?" *Kennebec Journal* and *Central Maine Morning Sentinel*, 12/17/2004.
- C. Reilly and P. Trostel, "Matchmaking in the Labor Market" *Maine Sunday Telegram*, 9/5/2004.
- P. Trostel, "State Returns on Higher Ed" *Connection*, Spring 2004.
- P. Trostel, "Does Investment in Higher Education Pay for States?" *Learning Link*, 11/2003.
- P. Trostel and C. Reilly, "Tax Shifting is not Tax Relief" *Bangor Daily News*, 10/9/2003.
- P. Trostel, "Fear and Loathing in the Consolidation Debate" *Maine Times Magazine*, 9/2003.
- P. Trostel and C. Reilly, "Plugging the Brain Drain: What Will it Take to Keep Maine's Brightest Here?" *Lewiston Sun Journal*, 8/17/2003.
- P. Trostel, "Ending Maine's Brain Drain" *Bangor Daily News*, 7/16/2003.
- P. Trostel and C. Reilly, "Why is Free Trade so Unpopular?" *Maine Point*, 6/2003.
- P. Trostel, "Maine Lags in Higher Education" *Bangor Daily News*, 2/13/ 2003.
- P. Trostel, "Taking Liberties in the School-Size Debate" *Bangor Daily News*, 1/22/2003.
- P. Trostel, "Resistance to Change" *Bangor Daily News*, 1/28/2002.
- P. Trostel, "Three Myths that Hold Us Back" *Bangor Daily News*, 12/11/2001.

Selected Public Service

Advisor, (Maine) Governor's P-16 Task Force
Advisor, (Maine) Governor's Task Force on Youth Migration
Advisor, (Maine) Legislature's School Administrative Unit Study Group
Advisor, Maine Compact for Higher Education
Advisor, Partners in Ending Hunger
Advisor, Penobscot Valley Prudent Investments Linking Our Towns
Testimony to the (Maine) Legislature's Education Committee
Testimony to the (Maine) Speaker's Advisory Task Force on Youth Migration
Testimony to the (Maine) Speaker's Advisory Committee on Tax Reform
Moderator, Maine State Legislators Forum
Numerous radio news appearances (25 stations in Maine)
Numerous appearances on Maine Public Radio (7 stations)
Appearance on Maine Public Broadcasting Service (TV)
Numerous appearances on 6:00 and 11:00 TV News for WABI (Bangor), WCKD (Bangor), WCSH (Portland), and WLBZ (Bangor)
Numerous appearances in *Bangor Daily News*, *Down East Magazine*, *Ellsworth American*, *Kennebec Journal*, *Lewiston Sun Journal*, *Morning Sentinel*, *Portland Press Herald*, etc.

Referee Service

American Economic Review
B.E. Journals in Economic Analysis & Policy
Economic Development and Cultural Change
Economic Inquiry
Economic Journal
Economics of Education Review
European Economic Review
German Economic Review
International Tax and Public Finance
Journal of Applied Economics
Journal of Economics
Journal of Human Resources
Journal of Macroeconomics
Journal of Political Economy
Journal of Public Economics
Journal of Public Economic Theory
Journal of Research in Rural Education
Maine Policy Review
National Tax Journal
Public Finance Quarterly
Public Finance Review
Review of Economic Studies
Social Sciences and Humanities Research Council of Canada
STICERD (U.K. foundation supporting research in economics)
Various edited volumes and textbooks