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EDUCATION

PhD. in Economics, Harvard University, Cambridge, Massachusetts, United States, June 1995.

M.A. in International Affairs, The Johns Hopkins University, The Paul Nitze School of Advanced International Studies (SAIS), Washington DC, United States, May 1989.

Llicenciat en Ciències Econòmiques, Universitat de Barcelona, Barcelona, Spain, June 1986.

ACADEMIC POSITIONS

Senior Researcher, Centre de Recerca en Economia Internacional (CREI), 2002-present.

Associate Professor of Economics with Tenure, Massachusetts Institute of Technology, 2002-2003.

Pentti Kouri Career Development Associate Professor of Economics, Massachusetts Institute of Technology, 1999-2002.

Visiting Associate Professor of Economics, University of Chicago, 1999-2000.

Visiting Associate Professor of Economics, INSEAD, May/June 1999 and May/June 2001.

Assistant Professor of Economics, Massachusetts Institute of Technology, 1995-1999.

OTHER PROFESSIONAL ACTIVITIES

Faculty Research Fellow, National Bureau of Economic Research, Cambridge, United States.

Member of the American Economic Association.

Associate Editor, Review of Economics and Statistics, Journal of the European Economic Association, Review of Economic Studies and Spanish Journal of Economics.

Member of the editorial board of the Bepress Journals in Macroeconomics.

Member of the Economic Policy Panel.

Advisor to Moneda y Crédito.

Consultant to The World Bank and the Inter-American Development Bank.

Refereed papers for American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Econometrica, Review of Economic Studies, Journal of Monetary Economics, Journal of Public Finance, Journal of International Economics, European Economic Review, The Economic Journal, International Economic Review, Journal of Development economics, Review of Economic Studies and others.

Co-director, International Macroeconomics Programme (CEPR) and research Associate, Center for Economic Policy Research, London, United Kingdom.

Editor, The Economics Journal, Royal Economic Society.

Member of the Scientific Board, Foundation Banque de France.

Project advisor (Brussels European and Global Economics Laboratory) and member of the Scientific Board of BRUEGEL.

HONORS, AWARDS AND RESEARCH GRANTS

MIT Graduate Economics Association “Best Teacher” Award, 2000-2001.

Sloan Foundation Research Fellow, 2000.

"The Leontief-Trefler Hypothesis and the Case of the Missing Trade"
National Science Foundation Grant Award #990517.

MIT Undergraduate Economics Association "Best Teacher" Award, 1997-1998.

Review of Economics Studies Tour, 1995.

Banco de España Fellowship, 1991-1995.

Real Colegio Complutense Fellowship, 1991-1992.

Harvard University Scholarship, 1990-1992.

Christian A. Herter Award for best grades in the promotion, The Johns Hopkins University, 1989.

"La Caixa/University of Indiana" Fellowship, 1987-1999.

PUBLICATIONS

A Global View of Economic Growth, in P. Aghion and S. Durlauf (eds.)
(Handbook of Economic Growth) Elsevier, forthcoming 2005.

"Country Portfolios", (with A. Kraay, N. Loayza and L. Servén), Journal of the European Economic Association, forthcoming June 2005.

"Towards a Theory of Current Accounts", The World Economy, April 2003.

"Current Accounts in the Long and Short Run" (with A. Kraay), 2002 NBER Macroeconomics Annual, July 2003.

"Trade Integration and Risk Sharing," (with A. Kraay) European Economic Review, June 2002.

"The World Income Distribution," (with D. Acemoglu) Quarterly Journal of Economics, May 2002.

"Product Prices and the OECD Cycle," (with A. Kraay) Advances in Macroeconomics, The B. E. Journals in Macroeconomics, April 2002.

"A Portfolio View of the U.S. Current Account Deficit," Brookings Papers on Economic Activity, July 2001.

“Current Accounts in Debtor and Creditor Countries,” (with A. Kraay) Quarterly Journal of Economics, November 2000.

“A Representative Consumer Theory of Distribution,” (with F. Caselli) American Economic Review, September 2000.

“Growth and Interdependence,” Quarterly Journal of Economics, February 1997.

PUBLISHED COMMENTS OR DISCUSSIONS

Comment on “Divergent Inflation Rates in the EMU,” by Patrick Honohan and Philip R. Lane, Economic Policy, October 2003.

Comment on “Globalisation, Growth and the Income Distribution”, Francois Bourguignon and Diane Coyle, Moneda y Crédito, 2003.

Comment on “The Role of Large Players in Currency Crises,” by Giancarlo Corsetti, Paolo Pesenti and Nouriel Roubini, in Sebastián Edwards and Jeffrey Frankel eds. Preventing Currency Crises in Emerging Markets, NBER, 2002.

Comment on “Integration, Interdependence and Regional Goods: An Application to Mercosur,” by Alfonso Bevilaqua, Marcelo Catena and Ernesto Talvi, Economía, 2002.

Comment on “Current Account Reversals and Currency Crises,” by GianMaria Milesi-Ferreti and Assaf Razin, in Paul Krugman ed. Currency Crises, University of Chicago Press, 2000.

“Fertility, Income Distribution and Economic Growth: Comments,” Japan and the World Economy, 1997.

WORKING PAPERS

“Bubbles, Deficits and the US Foreign Asset Position” (with A. Kraay), CREI, 2005

“Managing Financial Integration” (with F. Broner), working paper, CREI, 2005.

“Economic Growth with Bubbles,” working paper, CREI, 2003.

“Bubbles and Capital Flows,” CEPR discussion paper #3657, November 2002.

“International Risk Sharing with Demand Shocks”, working paper, CREI, 2002.

“Comparative Advantage and the Cross-section of Business Cycles,” (with A. Kraay) CEPR discussion paper #3000, October 2001.

“The Leontief-Trefler Hypothesis,” (with Andrea Repetto) unpublished manuscript, July 1997.

TEACHING, SEMINARS AND CONFERENCES

Graduate courses taught at Universitat Pompeu Fabra, MIT and University of Chicago: International Trade, International Finance and Macroeconomics.

Undergraduate courses taught at MIT and University of Chicago: International Economics and Macroeconomics.

MBA courses taught at INSEAD: Economic Analysis.

Graduate summer courses taught at CREI: International Capital Flows, Topics in International Finance.

Gave one or more seminars at Harvard, Princeton, Yale, Chicago, Northwestern, Minnesota, Stanford, Berkeley, UCLA, Columbia, New York University, Boston University, Rochester, Cornell, Pennsylvania, Maryland, Michigan, Brown, Dartmouth, Duke, Ohio State, Brandeis, London School of Economics, Université Libre de Bruxelles, Université de Toulouse, Universitat Pompeu Fabra, Universitat de Barcelona, INSEAD, federal Reserve Banks of Minneapolis, San Francisco, New York and Board of Governors in Washington DC, The World Bank, Inter-American Development Bank, International Monetary Fund, Central Bank of Spain, France, United Kingdom, Italy and Portugal, among others.

Presented own work and discussed work of others at conferences in various NBER meetings in Cambridge (many occasions), Federal Reserve Bank of Chicago 1998 and 2000, Islamorada 2001, and Federal Reserve Bank of San Francisco 2001. Also presented work and discussed work of others at the Northwestern macro week 1996 and 1998, European Symposium of Macroeconomics (Organized by CEPR in Italy, 1995, and Spain, 1996, 1998 and 2000), International Seminar in Macroeconomics (organized by the NBER and the European Economic Association, Portugal 1998 and Ireland 2001), Meetings of the Association of Economic

Dynamics and Control (Spain, 1995) and Meetings of the American Economic Association, various years, among others.

Member of the Program Committee, 8th World Congress of the Econometric Society, 2002 meeting of the Society of Economic Dynamics and the 2002 meetings of LACEA.

Organized (with N. Kocherlakota) the Minnesota Workshop in Macroeconomic Theory, August 2000.

Member of the Council of the European Economic Association.