

RAMKISHEN S. RAJAN

School of Public Policy, George Mason University

MSN 3B1, 3401 N. Fairfax Drive

Arlington, VA 22201, USA

Tel: (1) 703 993 3700 Fax: (1) 708 851 4233

E-mail: rrajan1@gmu.edu URL: <http://mason.gmu.edu/~rrajan1/>

CURRENT POSITIONS

- Associate Professor, School of Public Policy, George Mason University (since January 2006).
- Associate Member, Singapore Centre for Applied and Policy Research (SCAPE), National University of Singapore (since August 2005).
- Adjunct Fellow, Research and Information System for Developing Countries (RIS), New Delhi, India (since May 2006).
- Adjunct Faculty in Economics, Ngee Ann-University of Adelaide Masters of Finance and MBA Programs, Singapore (since June 2005).
- Research Associate, Centre for International Economic Studies, University of Adelaide (since July 1999).

PREVIOUS POSITIONS

- Research Fellow, Hong Kong Institute for Monetary Research (April to July 2001 and May to June 2006).
- Visiting Associate Professor, Lee Kuan Yew School of Public Policy (LKY-SPP), National University of Singapore (January 2005 to December 2005).
- Visiting Freeman Scholar in Asian Studies, Department of Economics, Claremont McKenna College (CMC), California, USA (July 2003 to July 2004).
- Senior Lecturer (January 2001 to November 2004), Lecturer (July 1999 to December 2001) and Postgraduate Coordinator/Associate Dean (Higher Degrees) (December 2001 to January 2003) at the School of Economics, University of Adelaide, Australia
- Visiting Research Fellow, Institute of Southeast Asian Studies (ISEAS), Singapore (December 1999 to September 2002).
- Divisional Associate, Research School of Pacific and Asian Studies, Economics Division, Australia National University (ANU) (November 1999 to October 2001).
- Research Associate (International Economics) (May 1998 to July 1999), Adjunct Fellow (July 1999 to August 2001) and Visiting Fellow (August 2001 to December 2004), Institute of Policy Studies (IPS), Singapore.
- Teaching Assistant, Claremont Institute for Economic Policy Studies, Claremont Graduate University, California (January 1996 to May 1996).
- Research Assistant, Lowe Institute of Political Economy, Claremont McKenna College, California (September 1995 to May 1996) and the Claremont Institute for Economic Policy Studies, Claremont Graduate University, California (January 1995 to May 1995).
- Research Officer, Urban Redevelopment Authority (URA), Singapore (June 1993 to January 1995).

OTHER PROFESSIONAL POSITIONS

- Economic Research Consultant, Development Bank of Singapore (DBS) (June to December 2005).
- Monthly Columnist in International Economics: *Business Times*, Singapore (October 2003 to October 2005).
- Visiting Scholar, Claremont Institute for Economic Policy Studies, Claremont Colleges, California, USA (since July 2003).
- Other Consultancy Projects:

- 1) *World Bank (EAP): "Finance and Capital Flows in East Asia"* (April-May 2006).
- 2) *International Monetary Fund-Institute of Policy Studies, Singapore (IPS): "Exchange Rate Policies in Asia"* (April-July 2006).
- 3) *CENTRA Technology: "India's Look East Policy"* (November - December 2005).
- 4) *UN-ESCAP: "Financing of Infrastructural Development in Asia"* (August - December 2005).
- 5) *UN-ESCAP: "Main Linkages between Trade, Investment, ODA and Financing for Development"* (August - November 2004).
- 6) *Asian Development Bank: "PRC's Emergence and Implications for ASEAN"* (February - April 2003).
- 7) *Asian Development Bank: "Impact of Trade, Technology, and FDI on Poverty Reduction"* (May - July 2003)
- 8) *UN-ESCAP: "Regional Trade Agreements and Poverty in Asia"* (December 2002 - February 2003).
- 9) *Asian Development Bank: "Financial Integration in East Asia"* (December 2002 - February 2003).
- 10) *Asian Development Bank: "Reserve Pooling and Monetary Cooperation in East Asia"* (September - October 2002).
- 11) *Asian Development Bank: "Services Trade Liberalisation in Asia"* (March - September 2002).
- 12) *UN-DESA (New York). "Currency Crisis Management and Taxation"* (July - September 2001).

OTHER PROFESSIONAL ACTIVITIES AND SERVICES

- Editorial Board: *e-social science Journal* (since January 2005), *North American Journal of Economics and Finance* (since July 2001), *Development Policy Review* (since August 2005) and *Macroeconomics and Finance in Emerging Market Economies* (since October 2006).
- Advisory Board: *International Journal of Business, Management and Economics* (since October 2005).
- Co-editor: *ASEAN Economic Bulletin* (March 2000 to September 2002).
- Guest Editor, "Economic Globalization and Asia: Trade, Finance and Taxation", special issue of the *ASEAN Economic Bulletin*, 18 (1), 2001 and "Regional Integration in Asia", *North American Journal of Economics and Finance*, forthcoming.
- Referee (Journals): *Asia Pacific Journal of Economics and Business*, *Australian Economic Papers*, *Australian Journal of International Affairs*, *ASEAN Economic Bulletin*, *Canadian Journal of Economics*, *Comparative Economic Studies*, *Development Policy Review*, *Economic Bulletin International Journal of Business and Economics*, *International Journal of Managerial Finance*, *Journal of Asia and the Pacific Economy*, *Journal of Economics and Business*, *Journal of Japanese and International Economies*, *Journal of Restructuring Finance*, *International Journal of Finance and Economics*, *North American Journal of Economics and Finance*, *Pacific Economic Bulletin*, *Pacific Economic Papers*, *Pacific Affairs*, *Pacific Review*, *Pacifica Review*, *Review of International Economics*, *Review of International Political Economy*, *Singapore Economic Review*, *South Asian Economic Journal*, *The World Economy*, *Weltwirtschaftliches Archiv*, *World Bank Economic Review*.
- Academic Reviewer (Monographs): *Asian Development Bank Institute* (Tokyo), *Hong Kong University Press*, *Institute of Southeast Asian Studies* (Singapore), *Manchester University Press* (Manchester), *McGraw-Hill* (Singapore), *Palgrave-MacMillan* (New York), *Routledge* (London), *United Nations University (UNU) Press* (Tokyo), *World Scientific Press* (New Jersey).

- External Examiner: Melbourne University, National University of Singapore and Victoria University and projects funded by the World Bank's East Asian Development Network (EADN) (2000-2).
- Member: Brains Trust of the EVIAN Group, Switzerland.
- Organizing Committee: Global Business Institute International Conference 2002 (Bangalore, India) and 2003 (Hyderabad, India and Maui Island, Hawaii) and Asia Crisis Conference (Tokyo, August 30-31, 2003).
- Recent Workshop organization:
 - 1) Workshop for SCAPE-National University of Singapore-World Bank "Exchange Rate, Monetary and Trade Issues in Asia" (Singapore, September 2006) (with Shandre Thangavelu).
 - 2) Sessions at the Asia Pacific Economic Association on "Exchange Rate, Monetary and Financial Issues in Asia", University of Washington (Seattle, July 28-30, 2006) (with Tom Willett).
 - 3) Sessions at the Singapore Economic Review Conference on "Exchange Rate, Monetary and Financial Issues in Asia" (Singapore, August 4-6, 2005) (with Peter Wilson).
 - 4) Sessions at the Asia Pacific Economic Association on "Exchange Rate and Reserves Accumulation in Asia" and "Interactions between Trade, FDI and Financial Flows in Asia", Hitotsubashi University (Tokyo, July 30-31, 2005).
 - 5) Workshop on "Regional Economic Integration in Asia", Lowe Institute, Claremont Colleges (Claremont, CA, February 2004) (with Sven Arndt).
 - 6) Sessions at the Western Economic Association Meeting on "Exchange Rate, Monetary and Financial Issues in Asia" (Hong Kong, January 2005) (with Tom Willett).
 - 7) Workshop on "Reserve Accumulation and Exchange Rate Policies in Asia", Claremont Colleges (Claremont, CA, November 2003) (with Tom Willett).
 - 8) Sessions at Western Economic Association Meeting on "Monetary and Financial Issues in Asia" (Taiwan, January 2003) (with Sven Arndt).
 - 9) Workshop for Institute of Policy Studies, Singapore on "Sustaining Economic Competitiveness in the New Global Economy: With Particular Reference to Singapore" (Singapore, July 2002).

RECENT ACHIEVEMENTS AND FELLOWSHIPS

- *Fellowships and Grants*: Lee Foundation-Institute of Policy Studies, Singapore Conference Grant (2002); Faculty Research Grant, University of Adelaide (2001); Departmental Research Grant, School of Economics, University of Adelaide (1999, 2000, 2002); Bradley Foundation Award, Claremont Graduate University (1999); Research Fellowship, University of Michigan (Summer 1998); Friends of the American Institute for Economic Research Fellowship (1996); University Fellowship, Claremont Graduate University (1995).
- *Cited in "Marquis Who's Who in the World 2006" and "Marquis Who's Who in Asia 2007"*.
- *Research*: At various times, my papers have been used in course syllabi in: American University, Emory University, Freie Universität (Berlin), IES-Barcelona, IMF-Singapore Training Institute, John Hopkins University (SAIS), International University of Japan (IUJ), Kiel Institute of World Economics, London School of Economics, Occidental College, Syracuse University (Maxwell School of Public Policy), Seoul National University, National University of Singapore (Economics and Public Policy), Tamkan University (Taiwan), Thammasat University (Bangkok), The Industrial Armed College of the Armed Forces (Washington, DC), Naval Postgraduate School, Monterey, Rensselaer Polytechnic Royal Melbourne Institute of Technology (RMIT), Rutgers University (Newark), Singapore Management University, University of Adelaide, University of Arizona, University of Birmingham, University of

Paderborn (Germany), University of St. Gallen (Germany), and Asian Development Bank Institute Training Course for mid level policy makers.

- **Quoted in:**

International press: Bloomberg, CNBC (Asia), Christian Science Monitor, Forbes, International Herald Tribune, Reuters, Wall Street Journal.

Asian press: Analyst (India), Bangladesh Observer, Business Day (Thailand), Business Times (Singapore), Daily Star (Bangladesh), Daily Times (Pakistan), Financial Express (India), Indian Express, Manila Times (Philippines), New Paper (Singapore), Straits Times (Singapore), The Edge (Malaysia), The Nation (Thailand), The Seoul Times (Korea), The Standard (Hong Kong), Today Newspaper (Singapore),

EDUCATION

- PhD, Economics, Claremont Graduate University, California (January 2000).
- MA, Economics, University of Michigan, Ann Arbor (April 1998).
- MA, Economics, Claremont Graduate University, California (May 1996).
- B.Soc.Sci. (Honors), Economics, National University of Singapore (June 1993).

PERSONAL PARTICULARS

- Citizenship: Indian.
- Permanent Residence: Australia and Singapore.
- Date of Birth: 18 November, 1971.
- Place of Birth: Mumbai, India.

TEACHING RESPONSIBILITIES

George Mason University

- *Graduate level:* International Investment and Macroeconomics for International Commerce, International Financial Institutions and Policies, Independent study module in Advanced Macroeconomic Theory and Policy.

National University of Singapore

- *Graduate level:* International Economic Policy, International Financial Policies and Independent Study module in International Finance.

University of Adelaide

- *Undergraduate level:* Economic Principles, East Asian Economics II, Financial Economics II, International Finance (Hons), Macroeconomics II, Money, Banking & Financial Markets III.
- *Graduate level:* Challenges for Economic Policymakers, Economic Principles (for MBA and MAF), International Macro and Finance (Hons), and Topics in International Macro and Finance (Independent Study).

Claremont McKenna College

- *Undergraduate level:* International Money and Finance, International Economics, Asia in the Global Economy.

Recently Graduated PhD Students (supervised or on committee):

Tony Cavoli (2005; placed in Queensland University of Technology).

Arnab Gupta (2005; placed in Australian Commonwealth grants commission).

Amit Ghosh (2006; placed in Colorado College).

Jie Lie (2006; placed in The Central University of Finance and Economics, Beijing).

RESEARCH FIELDS

- International Economics (Open Economy Macroeconomics, Finance and Trade) with particular reference to Asia.

RESEARCH OUTPUT

• Books

1. Co-author, "Princeton Encyclopedia of the World Economy", Princeton, NJ: Princeton University Press (ongoing; expected to be completed in late 2007) (with Kenneth Reinert).
2. Co-Editor, "Managing Globalisation: Lessons from China and India", Singapore: World Scientific Press (expected mid 2006) (with David Kelly).
3. Author, "Economic Globalization and Asia: Essays on Finance, Trade and Taxation", Singapore: World Scientific Press, 2003 (9 Chapters, 200 pages).
Book reviewed in the *Business Times*, Singapore (February 02, 2004), *Journal of the Asia Pacific Economy*, 10 (3), pp.397-402, 2005, *Asia Pacific Economic Literature*, 19 (2), pp.81-82. *Singapore Economic Review*, 49 (2), pp.291-293, 2004.
4. Editor, "Sustaining Competitiveness in the New Global Economy: The Experience of Singapore", Cheltenham: Edward Elgar, 2003 (12 Chapters, 296 pages).
Book reviewed in *Asia Pacific Economic Literature* 19 (2), pp.85-86.
5. Co-author, "Singapore's Attraction to Free Trade Areas: Bilateral Trade Relations with Japan and the US", Singapore: Institute of Southeast Asian Studies, 2001 (with Rahul Sen and Reza Siregar).
Book Reviewed and cited in two articles in the *Business Times*, Singapore (April 25, 2001) and *Australian Journal of Political Science*, 38 (2), pp.362-363, 2003.
6. Co-author, "The Macroeconomics of Financing Government Expenditure: A Survey of the Static Consequences", Singapore: Singapore University Press, 1997 (with Mukul Asher). Book reviewed in *Asia-Pacific Development Journal*, 4 (2), 1997.
7. Co-editor, "Singapore: The Year in Review", Singapore: Oxford University Press, 1999 (with Ooi Giok Ling).

• Refereed Articles

Revise and Resubmissions

1. "Foreign Direct Investment and Technology Transfer under Uncertainty in a Liberalizing Economy", revise and resubmit to *Journal of Policy Reform*.

Forthcoming or Published articles

1. "The Capital Inflows Problem in Selected Asian Economies in the 1990s Revisited", forthcoming in *Asian Economic Journal* (with Tony Cavoli).
2. "Managing New Style Currency Crises: The Swan Diagram Revisited", forthcoming in *Journal of International Development*.
3. "Why are Crisis-Induced Devaluations Contractionary?: Exploring Alternative Hypotheses", forthcoming in *Journal of Economic Integration*, September 2006 (with Shen Chung-Hua).
4. "Can High Reserves Offset Weak Fundamentals? A Simple Model of Precautionary Demand for Reserves", forthcoming in *Economia Internazionale (International Economics)* (with Jie Li).
5. "Financial Crisis, Capital Outflows and Policy Responses: Simple Analytics and Examples from East Asia", forthcoming in *Journal of Economic Education*.
6. "Inflation Targeting and Monetary Policy Rules for Small and Open Developing Economies: Simple Analytics with Application to Thailand, forthcoming in *Journal of Economic Development* (with Tony Cavoli).

7. "Inflation Targeting Arrangements in Asia: Exploring the Role of the Exchange Rate", forthcoming in *Briefing Notes in Economic* (with Tony Cavoli).
8. "The Precautionary Demand for Reserve Holdings in Asia: Examining the Case for a Regional Reserve Pool", *Asia-Pacific Journal of Economics and Business*, 5 (12), 2005, pp.21-39 (with Reza Siregar and Graham Bird).
9. "FDI, Trade and the Internationalization of Production in the Asia-Pacific Region: Issues and Policy Conundrums", *Asia-Pacific Trade and Investment Review*, 1 (1), 2005, pp.3-26.
10. "Trade Liberalization and the New Regionalism in the Asia-Pacific: Taking Stock of Recent Events", *International Relations of the Asia-Pacific*, 5 (2), 2005, pp.1-17.
11. "Impact of Exchange Rate Volatility on Indonesia's Trade Performance in the 1990s", *Journal of Japanese and International Economics*, 18 (2), pp.218-40, 2004 (with Reza Siregar).
12. "Does Devaluation Lead to Economic Recovery or Economic Contraction?: Examining the Analytical Issues with Reference to Thailand", *Journal of International Development*, 16 (2), 2004, pp.141-56 (with Graham Bird).
13. "Misalignment of the Baht and its Trade Balance Consequences for Thailand in the 1980s and 1990s", *The World Economy*, 27 (7), 2004, pp.985-1012 (with Rahul Sen and Reza Siregar).
14. "Choosing an Appropriate Exchange Rate Regime for Small and Open Emerging Economies", *Briefing Notes in Economics*, 59 (January), 2004. Reprinted in *Issues in Higher Education Volume 1*, ICAFI University Press.
15. "Banks, Maturity Mismatches and Liquidity Crises: A Simple Model", *Economia Internazionale (International Economics)*, 56 (2), 2003, pp.185-92 (with Graham Bird).
16. "Banking Crisis, Restructuring and Liberalization in Emerging Economies: A Case-Study of Thailand", *Asia-Pacific Journal of Economics and Business*, 7 (2), 2003, pp.53-78 (with Sakulrat Montreevat).
17. "Singapore and the New Regionalism: Trade Relations with Japan and the US", *The World Economy*, 26 (9), 2003, pp.1325-56 (with Rahul Sen and Reza Siregar).
18. "Too Good to be True?: The Adequacy of International Reserve Holdings in an Era of Capital Account Crises", *The World Economy*, 26 (6), 2003, pp.873-91 (with Graham Bird).
19. "Why was there a Precrisis Capital Inflows Boom in Southeast Asia?", *Journal of International Development*, 15 (3), 2003, pp.265-83 (with Reza Siregar and Iman Sugema).
20. "The Evolving Asian Financial Architecture", *Princeton Essays in International Economics* No.226, International Economics Section, Princeton University, March 2002 (with Graham Bird).
21. "Will Asian Economies Gain from Liberalizing Trade in Services?", *Journal of World Trade*, 36 (6), 2002, pp.1061-79 (with Graham Bird).
22. "The Choice of Exchange Rate Regime: Currency Board (Hong Kong) or Monitoring Band (Singapore)?", *Australian Economic Papers*, 41 (4), 2002, pp.538-56 (with Reza Siregar).
23. "Optimal Currency Baskets and the Third Currency Phenomenon: Exchange Rate Policy in Southeast Asia", *Journal of International Development*, 14 (8), 2002, pp.1053-73 (with Graham Bird).
24. "Regional Arrangements for Providing Liquidity in a Financial Crisis?: Developments in Asia", *Pacific Review*, 15 (3), 2002, pp.359-79 (with Graham Bird).
25. "Hong Kong, Singapore and the East Asian Crisis: How Important were Trade Spillovers?", *The World Economy*, 25 (4), 2002, pp.503-37 (with Rahul Sen and Reza Siregar).
26. "The Devaluation of the Thai Baht and a Simple Second Generation Currency Crisis Model", *Economia Internazionale (International Economics)*, 55 (1), 2002, pp.47-54 (with Iman Sugema).
27. "Does FDI Guarantee the Stability of International Capital Flows? Evidence from Malaysia", *Development Policy Review*, 20 (2), 2002, pp.191-202 (with Graham Bird).

28. "Exchange Rate Policy Options for Post-Crisis Southeast Asia: Is There a Case for Currency Baskets?", *The World Economy*, 25 (1), 2002, pp.137-63. Reprinted in R.E. Allen (ed.), *The Political Economy of Financial Crises*, Edward Elgar.
29. "Still the Weakest Link: The Domestic Financial System and Post-Crisis Recovery in East Asia", *Development Policy Review*, 19 (3), 2002, pp.355-66 (with Graham Bird).
30. "Banks, Financial Liberalisation and Financial Crises in Emerging Markets", *The World Economy*, 24 (7), 2002, pp.889-910 (with Graham Bird). Reprinted in R.E. Allen (ed.), *The Political Economy of Financial Crises*, Edward Elgar.
31. "(Ir)relevance of Currency-Crisis Theory to the Devaluation and Collapse of the Thai Baht", *Princeton Studies in International Economics No.88*, International Economics Section, Princeton University, February 2001.
32. "Cashing In On and Coping With Capital Volatility", *Journal of International Development*, 13 (1), 2001, pp.1-23 (with Graham Bird).
33. "Regional Versus Multilateral Solutions to Transboundary Environmental Problems: Insights from the Southeast Asian Haze", *The World Economy*, 24 (5), 2001, pp.655-71 (with Chang Li Lin).
34. "International Currency Taxation and Currency Stabilisation in Developing Countries", *Journal of Development Studies*, 37 (3), 2001, pp.21-38 (with Graham Bird).
35. "Restraining International Capital Flows: What does it Mean?", *Global Economic Quarterly*, 1 (2), 2000, pp.57-80 (with Graham Bird).
36. "Are Multinational Sales to Affiliates in High Tax Countries Overpriced? A Simple Illustration", *Economia Internazionale (International Economics)*, 53 (4), 2000, pp.551-7.
37. "Government Bailouts and Monetary Disequilibrium: Common Fundamentals in the Mexican and East Asian Crises", *North American Journal of Economics and Finance*, 11 (2), 2000, pp.123-35 (with Iman Sugema).
38. "East Asian Cooperation in Light of the Regional Crises: A Case of Self-Help or No-Help?", *Australian Journal of International Affairs*, 53 (3), 1999, pp.261-81 (with Chang Li Lin).
39. "Effects of Policy Uncertainty on the Choice and Timing of Foreign Direct Investment: An Exploratory Firm-Level Analysis", *Journal of Economic Development*, 23 (1), 1998, pp.37-56 (with Sanjay Marwah).
40. "Towards an Indian Ocean Economic Alliance: Commentary on Membership Issues", *Australian Journal of International Affairs*, 51 (2), 1997, pp.195-213 (with Sanjay Marwah).
41. "On the Welfare Effects of a Customs Union Versus Unilateral Trade Policies under Scale Economies and Product Homogeneity", *Journal of Economic Integration*, 11 (3), 1996, pp.300-31.
42. "Singapore's Bilateral Merchandise Trade Linkages with Japan and the US", *Asian Economic Journal*, 10 (2), 1996, pp.378-89.
43. "Measures of Intra-Industry Trade (IIT) Reconsidered with Reference to Singapore's Bilateral IIT with Japan and the US", *Weltwirtschaftliches Archiv*, 132 (2), 1996, pp.378-89.
44. "India And Singapore: Forging Economic Linkages In The Post-Cold War World", *Asian Survey*, 25 (10), 1995, pp.896-908 (with Mukul Asher).
45. "Regional Economic Cooperation Involving Developing Countries in the Post-Cold War World: Lessons from the Asia Pacific", *Development and International Cooperation*, 10 (21), 1995, pp.383-404.
46. "Liberalization and Foreign Capital Flows in the Presence of Uncertainty and Irreversibility: Theory and Policy Considerations", *Development and International Cooperation*, 10 (19), 1994, pp.75-98.

- Other Journal Articles

1. "The Political Economy of Sequencing: The Trade and Monetary Components of Regional Integration", forthcoming in *North American Journal of Economic and Finance* 2006 (with Graham Bird).
2. "The Importance of Workers' Remittances as a Source of Development Finance", forthcoming in *Georgetown Journal of International Affairs*, 2006.
3. "Will the Greenback Remain the World's Reserve Currency?", *Intereconomics*, 41 (3), 2006, pp.124-141 (with Jose Kiran).
4. "Liberalization of Market Access in GATS Mode 4 and its Importance for Developing Countries", *Asia-Pacific Trade and Investment Review*, 1 (2), 2005, pp.101-7 (with Rahul Sen).
5. "Financing Development in the Asia-Pacific Region: Trends and Linkages", *The Role of Trade and Investment Policies in the Implementation of the Monterrey Consensus: Regional Perspectives*, Studies in Trade and Investment No.55, 2005, pp.21-65.
6. "ASEAN-India Economic Relations: Current Status and Future Prospects", *Economic and Political Weekly*, Special Article, July 17, 2004, pp.3296-307 (with Mukul Asher and Rahul Sen).
7. "Measures to Attract Foreign Direct Investment: Investment Promotion, Incentives", *Economic and Political Weekly*, 39, January 3, 2004, pp.12-16.
8. "Liberalisation of Financial Services in Southeast Asia under the ASEAN Framework Agreement on Services (AFAS)", *Journal of International Banking Law*, 18 (3), pp.132-4, 2003 (with Rahul Sen).
9. "Emergence of China as an Economic Power: What Does it Imply for Southeast Asia?", *Economic and Political Weekly*, 38 (26), June 28, 2003, pp.2639-44.
10. "A Decade of Trade Reforms in India: How it Compares with East Asia", *World Economics*, 3 (4), 2002, pp.1-14 (with Rahul Sen).
11. "Liberalisation of International Trade in Financial Services in Selected Asian Economies", *Journal of International Financial Markets*, 4 (5), 2002, pp.170-80 (with Rahul Sen).
12. "Examining the Links Between Trade and Monetary Regionalism", *Economic and Political Weekly*, 37 (44-45), November 2-9, 2002, pp.4493-6.
13. "International Financial Liberalisation in Developing Countries: Lessons from Recent Experiences", *Economic and Political Weekly*, 37 (29), July 20-26, 2002, pp.3017-21.
14. "Trade Liberalization and Poverty: Revisiting an Age-Old Debate", *Economic and Political Weekly*, 37 (49), December 7-13, 2002, pp.4941-46.
15. "Globalization and Tax Systems: Implications for Developing Countries with Particular Reference to Southeast Asia", *ASEAN Economic Bulletin*, 18 (1), 2001, pp.119-39 (with Mukul Asher).
16. "Economic Globalization: How Far? How Much Further?", *World Economics*, 2 (3), 2001, pp.1-18 (with Graham Bird).
17. "The Economics and Politics of Monetary Regionalism in Asia", *ASEAN Economic Bulletin*, 18 (1), 2001, pp.103-18 (with Chang Li Lin).
18. "Damage Control, Localized: Asian Monetary Regionalism as a Way Towards Financial Stability", *Northwestern Journal of International Affairs*, 3 (Winter), 2001, pp.33-8,
19. "Economic Globalization and Asia: Trade, Finance and Taxation", *ASEAN Economic Bulletin*, 18 (1), 2001, pp.1-11.
20. "Is there a Case for an Asian Monetary Fund?", *World Economics*, 1 (2), 2000, pp.135-43 (with Graham Bird).
21. "What Does the Euro Mean for Asia?", *Harvard Asia Pacific Review*, Winter, 2000, pp.50-2.
22. "Time to Reconsider the Tobin Tax Proposal?", *New Economy*, 6 (4), 1999, pp.229-33 (with Graham Bird).
23. "Economic Collapse in Southeast Asia", *Policy Study*, The Lowe Institute of Political Economy, Claremont: California, July 1999.

- Book Chapters

1. "Exchange Rate Pass-through", forthcoming in K. Reinert and R.S. Rajan (eds.), *Princeton Encyclopedia of the World Economy*, Princeton University Press: Princeton, NJ (with Amit Ghosh).
2. "Growing and Managing Risks Through Capital Flows", forthcoming in H. Kharas and I. Gill (eds.), World Bank: Washington, DC (with Ekaterina Vostroknutova).
3. "Introduction: Emergence of China and India", forthcoming in D.A. Kelly and R.S. Rajan (eds.), forthcoming in D. Kelly, G. Goh and R. Rajan (eds.), *Managing Globalisation: Lessons from China and India*, World Scientific: Singapore (with David Kelly).
4. "Enhancing Regional Cooperation in Financing Infrastructure Investment: Issues and Options", forthcoming in *Enhancing Regional Cooperation in Infrastructure Development Including that Related to Natural Disasters*, Bangkok: UN-ESCAP Report: Bangkok (with Amarakoon Bandara).
5. "International and Intraregional Interest Rate Interdependence in Asia: Methodological Issues and Empirical Results", forthcoming in *Monetary and Exchange Rate Arrangement in East Asia*, KIEP: Seoul (with Manfred W. Keil, Amnat Phalappleewan and Tom Willett).
6. "Reserve Adequacy in Asia Revisited: New Benchmarks Base on the Size and Composition of Capital Flows", forthcoming in *Monetary and Exchange Rate Arrangement in East Asia*, KIEP: Seoul (with Jung Sik Kim, Jie Li, Ozan Sula and Tom Willett).
7. "Resolving the Interest Rate Premium Puzzle: Capital Inflows and Bank Intermediation", in V.R. Lynde (ed.), *International Banking Issue*, Nova Science: New York, 2005 (with Graham Bird).
8. "Exchange Rate Arrangements for East Asia Post-Crisis: Examining the Case for Open Economy Inflation Targeting", in F. Columbus (ed.), *Asian Economic and Political Issues Vol.5*, Commack, NY: Nova Science Publishers, forthcoming (with Tony Cavoli).
9. "Asian Economic Cooperation and Integration: Sequencing of Financial, Trade and Monetary Regionalism", in *Asian Economic Cooperation and Integration: Progress, Prospects and Challenges*, Manila: ADB, 2005, pp.77-92.
10. "Financial Integration in ASEAN and Beyond: Implications for Monetary Integration", in D. Hew (ed.), *Roadmap to an ASEAN Economic Community*, Singapore: Institute of Southeast Asian Studies, 2005, pp.246-289.
11. "The New Wave of Free Trade Agreements in Asia: With Particular Reference to ASEAN, China and India", in ADB volume on *Asian Economic Cooperation and Integration: Progress, Prospects and Challenges*, Manila: ADB, 2005, pp.123-160 (with Rahul Sen).
12. "International Financial Flows and Regional Financial Safeguards in East Asia", in R. Miranti and D. Hew (ed.), *APEC in the 21st Century*, Singapore: Institute of Southeast Asian Studies, 2004, pp.188-211.
13. "Centralized Reserve Pooling for the ASEAN Plus Three (APT) Countries", in *Monetary and Financial Cooperation in East Asia*, Palgrave-McMillan Press for the Asian Development Bank, 2004, pp.285-330 (with Reza Siregar).
14. "What Does the Economic Rise of China Imply for ASEAN and India: Focus on Trade and Investment Flows", in H. Kehal (ed.), *Foreign Investment in Developing Countries*, Palgrave: McMillan, 2004, pp.171-204 (with Sadhana Srivastava).
15. "Estimating Singapore's Natural Equilibrium Exchange Rate in the 1990s", in R. Rajan (ed.), *Sustaining Competitiveness in the New Global Economy: A Case Study of Singapore*, Cheltenham: Edward Elgar, 2003, pp.251-66 (with Reza Siregar).
16. "Sustaining Competitiveness in the New Global Economy: Introduction and Overview", in R. Rajan (ed.), *Sustaining Competitiveness in the New Global Economy: A Case Study of Singapore*, Cheltenham: Edward Elgar, 2003, pp.3-39.

17. "Liberalization and Competition in the Services Sectors: Experiences from Asia - Three Case Studies", in J.B. de Macedo and T. Chino (eds.), *Asia and Europe: Services Liberalisation*, Paris: OCED Development Centre, 2003 (with K. Fukasaku and J.C. Maur).
18. "Safeguarding Against Capital Account Crises: Unilateral, Regional and Multilateral Options for East Asia", in G. de Brouwer (ed.), *Financial Governance in East Asia*, London: Routledge, 2003, pp.239-63.
19. "The Japan-Singapore Trade Pact: A "New Age" Economic Partnership Agreement for the New Millennium", in *Trading Arrangements in the Pacific Rim*, New York: Oceana Publications, 2003 (with Rahul Sen).
20. "Singapore's New Commercial Trade Strategy: Examining the Pros and Cons of Bilateralism", in Chang L.L. (ed.), *Singapore Perspectives 2002*, Singapore: Times Academic Press, 2002, pp.99-130 (with Rahul Sen).
21. "Private Capital Flows in East Asia: Boom, Bust and Beyond", in G. de Brouwer (ed.), *Financial Markets and Policies in East Asia*, London: Routledge, 2002, pp.47-81 (with Reza Siregar).
22. "Financial and Macroeconomic Cooperation in ASEAN: Issues and Policy Initiatives", in M. Than (ed.), *ASEAN Beyond the Regional Crisis: Challenges and Initiatives*, Singapore: Institute of Southeast Asian Studies, 2000, pp.126-47.
23. "The East Asian Crisis: Selected Policy Issues for Financial Stability", in *Working with Peers for Financial Reforms in East Asia*, Manila, Philippines: Foundation for Community-Building in the Asia-Pacific, 1999, pp.1-14. To be reprinted in a book by the Institute of Chartered Financial Analysts of India (ICFAI) University.
24. "The Indian Economy: Evaluation of the Past, Policies for Future Investment and Growth", in F. Columbus (ed.), *Asian Economic and Political Issues Vol.1*, Commack, NY: Nova Science Publishers, 1998, pp. 91-138 (with Sanjay Marwah).
25. "Singapore - India Economic Relations: Exploring Synergies for Mutual Benefit", in M.C. Yong and V.V.B. Rao (eds.), *Singapore-India Relations: A Primer*, Singapore: Singapore University Press, 1995, pp.116-95 (with Mukul Asher).

• Policy Briefs, Commentaries and Op-eds

1. "The Case for an Asian Currency Unit (ACU): The Need for a Broad-Based Approach", *RIS Policy Brief No.23*, New Delhi, April 2006.
2. "A Basket Case: Singapore's Exchange Rate Regime", *Wall Street Journal Asia*, March 27, 2006 (with Tony Cavoli).
3. "Exchange Rate Pass-through Mechanism", *Financial Express (India)*, March 12, 2006 (with Amit Ghosh).
4. "The Growing Importance of Business Process Outsourcing", *ARTNET Policy Brief No.1*, UNESCAP, September 2005 (with Sadhana Srivastava).
5. "Oil Shock and Cyclical Upturn in US Interest Rates: Implications for Asia", *RIS Policy Brief No.14*, New Delhi, September 2004.
6. "For the Greater Good: Why Outsourcing by Australian Companies is in Australia's Best Interest", *Business Review Weekly (Australia)*, 26 (6), 2004.
7. "Competitiveness in the Global Economy with Reference to Singapore", *IPS Policy Brief*, No.1, April 2004
8. "Editorial: Foreign Exchange: Managing Plenty", *Economic and Political Weekly*, 39, January 10, 2004.
9. "The US Current Account Deficit, Exchange Rate Flexibility and Asian Reserves", *RIS Policy Brief No.11*, New Delhi, January 2004.
10. "A Bond Fund for Asia", *Far Eastern Economic Review*, March 20, 2003.

11. "The Internationalization of Production in East Asia: Implications for India", *Economic and Political Weekly*, 38, September 6, 2003, pp.3770-2. Also published as an *Evian Group Policy Compendium Brief*, September 2003.
 12. "The Economics of International Reserve Holdings in Developing Countries", *Regional Outlook: Southeast Asia 2003-2004*, Singapore: Institute of Southeast Asian Studies, 2003.
 13. "Is there a Case for An Asian Bond Fund? It Depends!", *Economic and Political Weekly*, 38 (20), May 17, 2003, pp.1919-21. Also published as an *Evian Group Policy Compendium Brief*, February 2003.
 14. "The Japan-Singapore New Age Trade Pact", *Economic and Political Weekly*, 37 (26), June 29, 2002, pp.2565-6.
 15. "International Reserve Holdings by Developing Countries: Why and How Much", *Economic and Political Weekly*, 37 (20), May 18, 2002, pp.1915-7.
 16. "India: A Decade of Economic Liberalization", *The Evian Group Trade Policy Compendium*, April 2002.
 17. "Argentina and East Asia: To Peg or Not to Peg?", *APEC Economies Newsletter*, 6 (4), April 2002, Asia Pacific School of Economics and Management, Australian National University.
 18. "Bangladesh: Integrating with the Global Trading System", *The Evian Group Trade Policy Compendium*, April 2002 (with Rahul Sen).
 19. "Going it Alone: Singapore's New Commercial Trade Strategy", *Evian Group Policy Compendium Brief*, April 2002 (with Rahul Sen).
 20. "The Tobin Tax: A Global Tax for Global Purposes?", *Economic and Political Weekly*, 37 (11), March 16, 2002, pp.1024-6.
 21. "Coping with Capital Account Crises: Financial Cooperation in East Asia", *Economic and Political Weekly*, 37 (8), February 23, 2002, pp.704-6.
 22. "Bilateralism versus Multilateralism: Singapore's New Commercial Trade Strategy", *Economic and Political Weekly*, 37 (6), February 9, 2002, pp.534-6 (with Rahul Sen).
 23. "Argentina and East Asia: The Peg Does it Yet Again", *Economic and Political Weekly*, 37 (2), January 27, 2002, pp.116-7.
 24. "Singapore and the New Regionalism: Motivation and Drawbacks", *Regional Outlook: Southeast Asia 2002-2003*, Singapore: Institute of Southeast Asian Studies, 2002, pp.73-5.
 25. "Editorial: The IMF and the International Financial Architecture", *Economic and Political Weekly*, 36 (50), December 14, 2001. Reprinted in *Global Economic Crises: An Introduction*, ICFAI University Press.
 26. "Have the Markets Gone Crazy?: The Brazilian and other Currency Crises of the 1990s", *Policy Brief*, The Lowe Institute of Political Economy, Claremont: California, May, 1999.
 27. "Economic Globalisation: Keep an Eye on the Costs", *The Straits Times*, Singapore, February 28, 1999.
 28. "Asia's Revival: Japan Holds the Key", *The Straits Times*, Singapore, Singapore, December 13, 1998.
 29. "Europe Puts Together a Monetary Punch: The EMU and its Implications for Asia", *The Straits Times*, October 18, 1998.
 30. "Broadening of (India's) Reforms Urged to Increase Investment", *India Abroad, USA*, November 28, 1997 (with Sanjay Marwah).
 31. "Critical Points Missed in Debate on Total Factor Productivity's Role", *The Straits Times*, Singapore, January 15, 1997.
- Op-eds in Business Times (Singapore)
 1. "Juggernaut China", *Business Times*, September 23, 2005.
 2. "Indonesian Rupiah on a Tightrope", *Business Times*, August 31, 2005 (with Sunil Rongala).

3. "The Dollar will be the World's Reserve Currency", *Business Times*, August 12, 2005 (with Jose Kiran).
4. "Dancing with the Dragon and the Elephant: Singapore's Trade Integration with Asian Giants China and India gathers pace", *Business Times*, August 05, 2005 (with Rahul Sen).
5. "Predict Value of Dollar? Just Toss a Coin", *Business Times*, July 08, 2005 (with Surabhi Jain).
6. "Warmly Welcome India into the East Asian Summit", *Business Times*, May 11, 2005 (with Sunil Rongala).
7. "Improving India's Infrastructure", *Business Times*, May 04, 2005 (with Amarendu Nandy).
8. "Asia's Embarrassment Mountain of Riches", *Business Times*, April 27, 2005.
9. "Growing Clout of Workers' Remittances", *Business Times*, February 15, 2005.
10. "Will Asia Come Together?", *Business Times*, February 01 Feb 2005.
11. "US Deficit a Ticking Time-Bomb", *Business Times*, January 28, 2005.
12. "Taking Stock of Asean Economic Integration", *Business Times*, August 06, 2004.
13. "Economic Reasons Behind Outsourcing", *Business Times*, July 27, 2004.
14. "Towards Exchange Rate Flexibility in China: Lessons from India and Singapore", *Business Times*, June 11, 2004.
15. "Merits of a Currency Basket Arrangements", *Business Times*, May 4, 2004.
16. "Inflation Targeting Frameworks in Asia", *Business Times*, March 24, 2004.
17. "China's Reserves Pile and Credit Boom", *Business Times*, February 27, 2004.
18. "The ABC of the Asian Bond Fund", *Business Times*, February 02, 2004.
19. "Who's Afraid of Bank Liberalization?", *Business Times*, January 30, 2004.
20. "The Dilemma of Asia's Massive Forex Reserves", *Business Times*, December 23, 2003.
21. "The Limits of Asian Currency Flexibility", *Business Times*, October 9, 2003.
22. "The Peg Does it Yet Again", *Business Times*, January 18, 2002.
23. "TFP and Growth: Debunking some Misconceptions", *Business Times*, September 18, 1999.

- Book Reviews

1. "Liberalization and Growth In Asia: 21st Century Challenges", by M. Ariff and A.M. Khalid (eds.), *Bulletin of Economic Studies*, forthcoming 2007.
2. "Reshaping the Asia Pacific Economic Order", by C. Findlay and H. Soesastro (eds.), *Asia Pacific Economic Literature*, 20 (2), 2006.
3. "Towards an Asian Economic Community" by N. Kamur (ed.), *Asia Pacific Economic Literature*, 19 (2), pp.86-87, 2005.
4. "Managing FDI in a Globalizing Economy: Asian Experiences", by D. Brooks and H. Hill (eds.), *Asia Pacific Economic Literature*, 19 (1), p.82-83, 2005.
5. "Asian States, Asian Bankers: Central Banking in Southeast Asia", by N. Hamilton-Hart", *Asia Pacific Economic Literature*, 17 (2), p.79, 2003.
6. "Financial Big Bang in Asia", by M. Tsurumi (ed.), *The World Economy*, 25 (6), 2002.
7. "Trade Policy Issues in Asian Development" by Prema-Chandra Athukorala, *Asia Pacific Economic Literature*, 14 (1), pp.56-7, 2000.

- Working Papers

1. "Equilibrium Real Exchange Rates: Definitions and Models", July 2006 (with Reza Siregar). (JITD).
2. "The Degree and Effectiveness of Monetary Sterilization in China", July 2006 (with Alice Ouyang and Tom Willett). (JIMF).
3. "The Extent of Exchange Rate Flexibility in India: Basket Pegger or Closet US Dollar Pegger?", March 2006 (with Tony Cavoli) (ODS).

4. "Exchange Rate Pass-Through in Asia: What does the Literature Tell us?", March 2006 (with Amit Ghosh) (*IIEP*).
5. "Have Exchange Rate Regimes in Asia become More Flexible Post Crisis? Re-visiting the Evidence", March 2006 (with Tony Cavoli).
6. "Managing in the Middle: Characterizing Singapore's Exchange Rate Policy", February 2006 (with Tony Cavoli) (*AEJ*).
7. "Financial Integration in East Asia: How Far? How Much Further?", February 2006 (with Tony Cavoli and Reza Siregar) (*JAPE*).
8. "Monetary and Financial Cooperation in Asia: Ongoing and Prognosis", February 2006 (*IRAP*).
9. "Currency Crisis and Monetary Policy Responses in a Financially Vulnerable Emerging Economy", January 2006 (with Makarand Paraulkar) (*EMF*).

- Papers in progress

1. "Exchange Rate Pass-through in India" (with Amit Ghosh).
2. "A Tale of Two Cities Revisited: Exchange Rate Pass-through in Hong Kong and Singapore" (with Amit Ghosh).
3. "From Bust to Boom in Emerging Asia: Managing the Monetary Consequences of Reserve Accumulation" (with Alice Ouyang).
4. "The Imprecision of Precision Weightings" (with Jie Li and Tom Willett).
5. "Singapore's Bilateral Trade with the US: Elasticities of Standard versus Fragmented Trade" (with Amit Ghosh).
6. "Monetary Sterilization in Asia Pre and Post Crisis" (with Tony Cavoli).
7. "The Economics of Outsourcing" (with Sadhana Srivastava).

PRESENTATIONS AT RECENT CONFERENCES AND WORKSHOPS

- *Expert Group Meeting on Development Issues and Policies: Infrastructure Development*, organized by the UN-ESCAP (Bangkok: December 12-15, 2005).
- *Political Economy of Regional Integration*, co-organized by Claremont and KIEP (Claremont, CA, November 18-19, 2005).
- *Third High Level Academic Conference on Building a New Asia*, co-organized by Shanxi University of Finance and Economics (China) and RIS (India) (Taiyuan, China, September 15-16, 2005).
- *Exchange Rate and Monetary Issues in Asia*, session at the Singapore Economic Review Conference on (Singapore, August 4-6, 2005).
- *Exchange Rate and Reserves Accumulation in Asia*, session at the Asia Pacific Economic Association, Hitotsubashi University (Tokyo, July 30-31, 2005).
- *Mental Models and Economic Policy: Neo-liberalism and its Competition* (Claremont Graduate University (Claremont: April 1-2, 2005).
- *SCCCI 3rd Annual Outlook Forum 2005*, co-organized by Singapore Chinese Chamber of Commerce and Industry and Business Times (Singapore: January 3, 2005).
- *Expert Group Meeting on Trade and Investment*, organized by the UN-ESCAP (Bangkok: October 8-11, 2004).
- *Political Economy of Intermediate Exchange Rate Regimes*, co-organized by Institute for International Economics and Claremont Colleges (Washington, DC: November 3, 2004).
- *Expert Group Meeting on Financing for Development*, organized by the UN-ESCAP (Bangkok: October 26, 2004).
- *Singapore's Monetary and Exchange Rate Policy*, co-organized by the Economic Society of Singapore and Institute of Policy Studies (Singapore: August 23, 2004).

- *Monetary and Exchange Rate Arrangements in East Asia*, co-organized by the Claremont Colleges and Korea Institute for Economic Policy (Seoul: August 26-27, 2004).
- *Competitiveness: Challenges and Opportunities for Asian Countries*, co-organized by National Competitiveness Committee of Thailand and the Nation (Bangkok: July 2, 2004).
- *Asia's Economic Cooperation and Integration*, co-organized by Asian Development Bank (Manila: July 1, 2004).
- *Political Economy of Exchange Rate Workshop*, organized by Claremont Colleges (Claremont, CA: April 1-2, 2004).
- *Joint ASEAN+3 Senior Policy Seminar on Monetary and Financial Integration in East Asia: The Way Ahead*, co-organized by Asian Development Bank and Ministry of Finance, Philippines (Manila: March 18-19, 2004).
- *China Finance Conference*, organized by Claremont Colleges (Claremont CA: March 3-4, 2004).
- *ASEAN-India Economic Relations: The Road Ahead*, organized by the Institute of Southeast Asian Studies (Singapore: February 9-10, 2004).
- *Reserve Accumulation and Exchange Rate Policies in Asia*, organized by Claremont Colleges (Claremont, CA: November 21-22, 2003).
- *ASEAN Roundtable 2003: Roadmap to an ASEAN Economic Community*, organized by the Institute of Southeast Asian Studies (Singapore: August 20-21, 2003).
- *Pacific Rim Allied Economic Organizations Conference*, organized by Western Economic Association International (Denver: July 12-15, 2003).
- *Trade Integration and Poverty in Asia*, organized by the UNESCAP, Trade Policy Division (Bangkok: January 30-31, 2003).
- *Pacific Rim Allied Economic Organizations Conference*, organized by Western Economic Association International (Taipei: January 9-12, 2003).
- *Assuring Benefits for the Poor in Liberalizing Sectors*, Fourth Asia Development Forum, co-sponsored by the Asian Development Bank, Korea Development Institute, Korea Institute for International Economic Policy and the World Bank (Seoul: November 3-5, 2002).
- *Sustaining Economic Competitiveness in the New Global Economy: With Particular Reference to Singapore*, co-organizer with Institute of Policy Studies (Singapore: July 26-27, 2002).
- *Pacific Rim Allied Economic Organizations Conference*, organized by Western Economic Association International (Seattle: June 30-July 3, 2002).
- *ADB Capacity Building Program: Trade Policy Issues*, organized by Asian Development Bank Institute (Singapore: February 25-26, 2002).
- *Singapore: Perspective 2002*, organized by Institute of Policy Studies (Singapore: January 18, 2002).
- *Fourth Annual Conference on Money and Finance*, organized by Indira Gandhi Institute of Development Research (IGIDR) (Mumbai: December 13-15, 2001).
- *Financial Arrangements in East Asia*, organized by Asia Pacific School of Management, ANU (Canberra: November 12-13, 2001).
- *Malaysian Economic Outlook 2002*, organized by the Malaysian Institute for Economic Research (Kuala Lumpur: November 2001).
- *EVIAN Group Hong Kong Initiative 2001*, co-organized by the EVIAN Group, International Institute for Management (IMD) (Hong Kong: June 21-22, 2001).
- *APEC at the Dawn of the 21st Century*, co-organized by ISEAS and the Asia Pacific Independent Assessment Network (APIAN) (Singapore: June 8-9, 2001).
- *Towards a Market-Preferred Corporate Governance Framework for East Asia*, organized by the Institute of Corporate Directors (Cebu: November 9-11, 2000).
- *Financial Markets and Policies in East Asia*, co-organized by ANU and IMF Regional Office for Asia and the Pacific (Canberra: September 4-5, 2000).

- *Pacific Rim Allied Economic Organizations Conference*, organized by Western Economic Association International (Sydney: January 11-16, 2000).
- *ASEAN Beyond the Crisis: Challenges and Opportunities*, organized by Institute of Southeast Asian Studies (Singapore: November 5-6, 1999).
- *Reform and Recovery in East Asia: The Role of the State and Economic Enterprise*, organized by the Asia Pacific School of Economics and Management, ANU and IMF Regional Office for Asia and the Pacific (Canberra: September 21-22, 1999).

RECENT WORKSHOP PARTICIPATION AS DISCUSSANT/PANELIST/COMMENTATOR

- *Meeting of Eminent Persons on Current and Prospective Economic and Social Performance in the ESCAP Region* (Bangkok, December 13, 2005).
- *International Students Symposium 2005*, organized Singapore International Foundation (Singapore: August 4, 2005).
- *Hong Kong Initiative IV*, organized by Evian Group (Hong Kong: May 2005).
- *Expert Group Meeting on Development Issues and Policies*, organized by UN-ESCAP (Bangkok: December 8-10, 2004).
- *Subcommittee on International Trade and Investment: Financing for Development through Trade and Investment*, organized by UN-ESCAP (Bangkok: October 27, 2004).
- *6 Years of Free Floating: Assessments and Policy Issues*, organized by the Bank of Korea (Seoul: August 25, 2004).
- *Fragmentation and Services in the Modern Economy*, organized by Lowe Institute of Political Economy, Claremont McKenna College (Claremont, CA: September 26-27, 2003).
- *Monetary and Financial Cooperation in East Asia*, organized by ADB (Manila: July 9-10, 2002).
- *Future Financial Arrangements in East Asia*, co-organized by China Center for Economic Research, Peking University and Australia-Japan Research Centre, ANU and Ministry of Finance, Japan (Beijing: March 24-25, 2002).

SEMINAR PRESENTATIONS (Alphabetical Order)

- Australia National University, School of Pacific and Asian Studies (August 1999).
- Claremont Graduate University (August 1999, January 2001, February 2003, December 2004, August 2005, May 2006).
- Claremont McKenna College (December 2003).
- Hong Kong Institute for Monetary Research (May 2001, July 2001, June 2006).
- Indian Institute of Management, Bangalore (June 2003, December 2004 and December 2005).
- Institute of Southeast Asian Studies, Singapore (June 2000, February 2002, July 2003, January 2004).
- George Mason University, School of Public Policy (February 2003).
- Monash University, Dept. of Economics (May 2002).
- Monetary Authority of Singapore (August 2003).
- National University of Singapore, Dept. of Economics (September 1999 and January 2004).
- National University of Singapore, Public Policy Program (August 2003).
- National University of Singapore, SCAPE (March 2006).
- RIS, Delhi (December 2005).
- Singapore Management University, Wee Kim Wee Center (September 2004).
- University of Adelaide, School of Economics (May 1999).
- United Nations, Division for Public Economics and Public Administration, New York (June, 2001).
- University of Southern California, Dept. of Economics (November 2003).
- Wharton-Singapore Management University Research Centre (February 2002).