

◆ Borrower Utilization - Summary by Borrower

Borrower	U.S.		International		Total Market Value (USD)	Percent of Total
	Market Value (USD)	Collateral %	Market Value (USD)	Collateral %		
ABBEY NATIONAL SECURITIES INC.	1,114,360.00	102.76%	0.00	0.00%	1,114,360.00	1.81%
ABN AMRO INCORPORATED	405,681.30	104.23%	91,877.75	104.79%	497,559.05	0.81%
BANK OF AMERICA SECURITIES LLC	1,411,850.51	102.14%	122,439.83	109.16%	1,534,290.34	2.49%
BARCLAYS CAPITAL INC.	1,471,441.45	102.14%	776,303.05	104.98%	2,247,744.50	3.64%
BEAR, STEARNS & CO. INC./BEAR, STEARNS SECURITIES CORP	2,686,568.98	102.13%	103,700.36	107.77%	2,790,269.34	4.52%
BNP PARIBAS SECURITIES CORPORATION	0.00	0.00%	1,114,764.83	105.33%	1,114,764.83	1.81%
CITIGROUP GLOBAL MARKETS INC.	743,463.66	102.19%	291,116.50	104.87%	1,034,580.16	1.68%
CREDIT SUISSE FIRST BOSTON LLC	4,100,824.82	102.26%	858,630.54	104.63%	4,959,455.36	8.03%
DEUTSCHE BANK SECURITIES INC.	2,625,380.97	102.13%	3,799,082.27	105.47%	6,424,463.24	10.41%
DRESDNER KLEINWORT WASSERSTEIN SECURITIES LLC	0.00	0.00%	555,348.61	104.98%	555,348.61	0.90%
FIRST CLEARING LLC	150,764.08	103.24%	0.00	0.00%	150,764.08	0.24%
FORTIS SECURITIES LLC	0.00	0.00%	1,035,923.97	106.83%	1,035,923.97	1.68%
GOLDMAN, SACHS & CO.	7,385,732.72	101.94%	2,220,805.28	105.25%	9,606,538.00	15.56%
ING FINANCIAL MARKETS LLC	6,730.00	102.74%	0.00	0.00%	6,730.00	0.01%
J.P. MORGAN SECURITIES INC.	703,216.46	101.89%	0.00	0.00%	703,216.46	1.14%
LEHMAN BROTHERS INC.	1,670,290.46	102.28%	722,846.58	104.25%	2,393,137.04	3.88%
MERRILL LYNCH GOVERNMENT SECURITIES INC.	1,403,895.86	102.19%	0.00	0.00%	1,403,895.86	2.27%
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	5,985,106.76	101.52%	1,969,207.90	105.11%	7,954,314.66	12.89%
MORGAN STANLEY & CO INC/MS SECURITIES SERVICES INC.	4,749,470.26	101.95%	5,166,875.23	105.03%	9,916,345.49	16.06%
NOMURA SECURITIES INTERNATIONAL, INC.	0.00	0.00%	208,907.40	104.75%	208,907.40	0.34%
SG AMERICAS SECURITIES, LLC	0.00	0.00%	2,441,379.54	104.91%	2,441,379.54	3.95%
UBS SECURITIES LLC	1,396,277.12	102.23%	2,037,340.95	108.61%	3,433,618.07	5.56%
WACHOVIA BANK, N.A.	105,262.35	103.00%	0.00	0.00%	105,262.35	0.17%
WACHOVIA CAPITAL MARKETS, LLC	97,941.64	102.63%	0.00	0.00%	97,941.64	0.16%
Report Totals	38,214,259.40	102.05%	23,516,550.59	105.51%	61,730,809.99	100.00%