

Foundation Financial Officers Group
Audit Committee
Report to the Board of Directors
September 16, 2013

Committee Members

Amy Snyder, Connelly Foundation, Chair
Robert Lowry, Nina Mason Pulliam Charitable Trust
Mary Jane Rynd, Virginia G. Piper Charitable Trust
Craig Ziegler, California HealthCare Foundation

Audit Committee Activities since March, 2013 Report:

Bob Lowry stepped down as chair of the committee in keeping with FFOG's policy of encouraging Board members to serve on committees as Board liaisons, rather than as committee chairs, in order to help build a deeper bench of FFOG leaders. Fortunately, he will remain a member of the committee. The committee thanks Bob for his excellent leadership and past service on the committee and looks forward to his continued service. Amy Snyder assumed the position of chair.

The 2012 tax return was reviewed and is in good order to be filed by the November 15, 2013 deadline.

Whistle Blower Reports:

There were no instances of whistle blower reports to the committee thus far in 2013.

Activities Still Remaining in 2012:

The audit of FFOG's financial statements occurs once every other year with the next audit covering the year ending December 31, 2013. The committee will meet to discuss auditor selection and will obtain a quote in order to make a recommendation to the FFOG board.

Respectfully submitted,

Amy Snyder