

Fifteen Years of Giving

In 1985, upon the sale of the Allen-Bradley Company, some \$290 million was devoted to the establishment, as an independent institution, of The Lynde and Harry Bradley Foundation. This annual report marks the fifteenth anniversary of that institution and its data show that cumulative grant awards since 1985 have by now exceeded the total endowment with which the Foundation was established.

The Foundation has given an average of \$27 million per year with about 40 per cent of all awards being made to state and local institutions. Grantees in Milwaukee and Wisconsin have received over \$150 million since 1985, though that figure does not include the \$20 million charitable loan made by Bradley to complete construction of a new baseball stadium for the Milwaukee community. While state and local awards have risen as a share of total awards, that is not the product of a formula or budget strategy but only a result of Directors' deliberations as to which of the many requests submitted are the best investment of the Bradley legacy.

It is the mission of a private philanthropy to give, but also to maintain a capacity to continue giving. And while the Bradley Foundation has been, as a matter of policy, a leader among philanthropic institutions in its awards-to-income ratio, prudent financial management has enabled steady growth in the fund which has made growth in annual giving possible.

Abetted now by fifteen years of experience, with humane leadership, a well-managed endowment and a growing institutional reputation for effective grant-making, the Foundation is poised to extend the Bradley legacy throughout the new millennium.